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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

QUARTERLY UPDATE

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BUSINESS OPERATIONS

The Group has focused, and will continue to focus, on completion and delivery of its property projects. It will continue to co-operate with brand partners (including State-owned enterprises) in the development of its property projects, implement measures to accelerate the sale of properties under development and completed properties, dispose of its assets when needed, and control administrative costs and capital expenditure.

PROGRESS ON THE RESTRUCTURING

The Company has been working with its financial adviser, Houlihan Lokey (China) Limited, to assess the Company’s capital structure, and evaluate the liquidity of the Group. The Company and its financial adviser will continue to engage in constructive communication and dialogue with the offshore creditors, including but not limited to the holders of the US\$ denominated senior notes issued by the Company, in order to ease its liquidity issue and to formulate a potential restructuring that strives to treat its creditors fairly and protect the interests of its stakeholders, that is crucial to the business and operations of the Group.

Offshore creditors of the Company may contact the Company's financial adviser:

Houlihan Lokey (China) Limited

Address: Suites 506-508, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

Tel.: +852 3551 2300

Email: kaisa@HL.com

FINANCIAL INFORMATION

As at the date of this announcement, the auditor of the Company is in the process of conducting the audit work on the results of the Group for the year ended 31 December 2021. As a result of the implementation of COVID-19 prevention measures in certain cities on the mainland in August and September 2022, the audit process has been further delayed. The Company will continue to work with the auditor with the aim of publishing all the outstanding financial information for the year ended 31 December 2021 and the six months ended 30 June 2022 as required under the Listing Rules as soon as practicable. The Company will publish further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 10 October 2022

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Kwok Hiu Kwan and Mr. Li Haiming; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.

* *For identification purposes only*